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Tsaker New Energy Tech Co., Limited

彩客新能源科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1986)

VOLUNTARY ANNOUNCEMENT UPDATES IN RELATION TO NEW BPDA PRODUCTS

Reference is made to the announcements of Tsaker New Energy Tech Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 8 October 2021, 25 March and 10 April 2022 (the “**Announcements**”), in relation to, among other things, (i) the construction of production lines for 3, 3’, 4, 4’- biphenyltetracarboxylic dianhydride products (the “**BPDA Production Line**”) at an existing premises of Shandong Tsaker New Materials Co., Ltd.* (山東彩客新材料有限公司) (“**Shandong TNM**”) in Dongying, Shandong Province, the People’s Republic of China; (ii) the subsequent changing of the establishment of the BPDA Production Line from Shandong TNM to Hebei Tsaker New Materials Technology Co., Ltd.; and (iii) the progress update of the construction of the BPDA Production Line. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to update the Shareholders and potential investors of the Company that the construction of the first phase of the BPDA Production Line with the production capacity of 300 tons BPDA Products per year (the “**First Phase Production Line**”) has been completed. As of the date of this announcement, the First Phase Production Line has commenced its trial production and achieved a successful trial run.

The Board will provide further updates on the construction timeline of second phase of the BPDA Production Line once it is finalised.

Shareholders and potential investors of the Company should be aware that this announcement is published as a voluntary disclosure to inform the public of the latest business development of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tsaker New Energy Tech Co., Limited
GE Yi
Chairman

Beijing, the PRC, 28 December 2022

As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman), Mr. BAI Kun and Ms. ZHANG Nan as executive Directors, Mr. FONTAINE Alain Vincent and Mr. PAN Deyuan as non-executive Directors, and Mr. HO Kenneth Kai Chung, Mr. ZHU Lin and Mr. YU Miao as independent non-executive Directors.